ANNUAL REPORT 2025 – 26

MULAMOOTTIL

MULAMOOTTIL FINANCIERS LIMITED

Trust • Tradition • Transformation

A Non-Banking Financial Company (NBFC-ND) • CIN: U65921KL1994PLC007728

Registered Office: Mulamoottil Building, Market Road, Kozhencherry, Pathanamthitta – 689641, Kerala

FY 2025–26

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CHAPTER 01

Corporate Information

CIN	U65921KL1994PLC007728
Registered Office	Mulamoottil Building, Market Road, Kozhencherry, Pathanamthitta – 689641, Kerala
Telephone	+91 468 2213544 / 2215944 / 2213144 / 2212144
Toll Free	1800 4255 644
Email	info@mulamoottilgroup.com
Website	mulamoottilfinanciers.in
Statutory Auditors	MDK & Associates, Chartered Accountants, Guruvayur (FRN 018016S)
Financial Year	1 April 2025 to 31 March 2026
Regulator	Reserve Bank of India – NBFC-ND (Investment and Credit Company) under Section 45-IA

CHAPTER 02

About Mulamoottil Financiers Limited

Mulamoottil Financiers Limited ("MFL" or "the Company") is a focused financial services company with a long-standing association with communities in Kerala. The Company's principal business is secured lending, with gold loans forming the core of its customer proposition. MFL is registered with the Reserve Bank of India as a Non-Banking Financial Company – Non-Deposit taking, Non-Systemically Important Investment and Credit Company (NBFC-ND-ICC) under Section 45-IA of the RBI Act, 1934.

Gold Loans *Core business — secured, gold-backed lending*	**Accessible** *Simple, relationship-led finance*	**Kerala** *Strong local-market understanding*
Branch-led *Operating model close to customers*	**Empower** *Purpose — help customers meet legitimate needs*	**Trust** *Philosophy of long-term relationships*

ABOUT US

The Mulamoottil legacy is closely connected with the economic and social life of Central Kerala. Over generations, the business evolved from traditional financial activity into a regulated financial-services platform. Gold-backed lending remains central to the Company's strategy because it provides a secured and accessible avenue of finance to households, farmers, traders, employees, students and small businesses.

OUR LEGACY

The Mulamoottil family's association with financial services dates back to the early nineteenth century. The family's wider legacy also includes healthcare and community service. This heritage continues to shape the Company's emphasis on accessibility, trust and service.

CHAPTER 03

Our Journey — Vision, Mission & Business

Help Them to Do More *Vision — customer-centred growth*	**#1 NBFC by 2030** *Aspiration — Central Travancore*	**Sustainable** *Long-term focus — responsible expansion*

OUR BUSINESS

Mulamoottil Financiers operates primarily through secured gold lending. The Company's product architecture is designed around different customer segments and financial requirements, allowing it to serve a wide cross-section of Kerala's households and businesses with simple, transparent, gold-backed credit.

Sthree Shakthi Gold Loan *Women / household finance*	**Agri Gold Loan** *Agricultural requirements*
Small Gold Loan *Small-ticket liquidity*	**Vyapaar Gold Loan** *Business and trading needs*
School Gold Loan *Education-related needs*	**Sarkar Gold Loan** *Government employee segment*
Matsya Gold Loan *Fishing community*	**Senior Gold Loan** *Senior citizen segment*

CHAPTER 04

Key Highlights of FY 2025–26

FY 2025–26 represents a continued phase of strengthening the Company's core secured-lending franchise, customer relationships, operating discipline and governance framework, as reflected in the audited financial statements for the year ended 31 March 2026.

₹355.59 Cr Total Assets — FY 2025–26	**₹297.21 Cr** Gold Loan AUM — As at 31 Mar 2026	**₹57.61 Cr** Total Income — FY 2025–26
₹14.43 Cr Profit After Tax — FY 2025–26	**₹79.03 Cr** Net Worth — As at 31 Mar 2026	**200+** Branches — As at 31 Mar 2026
0.05% Gross NPA — As at 31 Mar 2026	**3.30x** Debt-Equity Ratio — FY 2025–26	**₹11.54** Basic & Diluted EPS — FY 2025–26

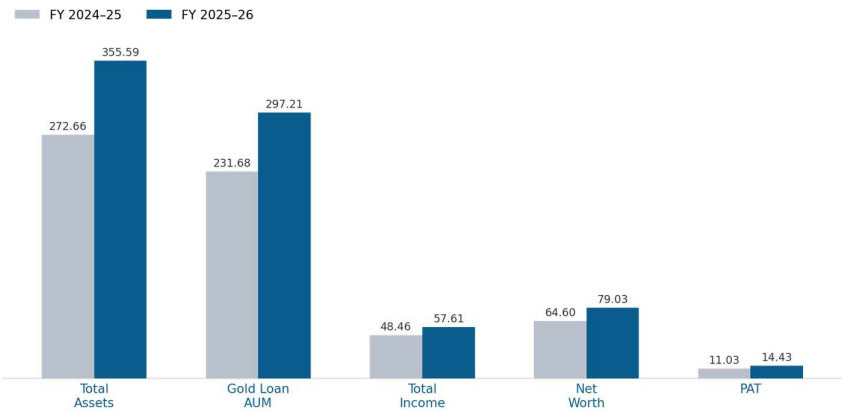
CHAPTER 05

Financial Highlights & Key Ratios

A two-year snapshot of the Company's audited financial performance is set out below. Amounts are presented in ₹ crore (rounded to two decimals), derived from the audited Balance Sheet, Statement of Profit and Loss and Notes to Accounts for the year ended 31 March 2026.

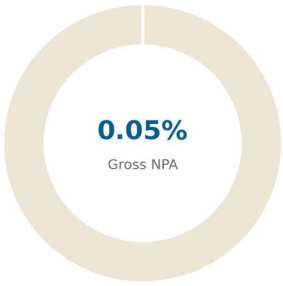
TWO-YEAR FINANCIAL SNAPSHOT

Particulars (₹ Cr)	FY 2025–26	FY 2024–25
Total Assets	355.59	272.66
Gold Loan Portfolio (AUM)	297.21	231.68
Total Income	57.61	48.46
Profit Before Tax	19.86	14.61
Profit After Tax	14.43	11.03
Net Worth (Share Capital + Reserves)	79.03	64.60
Total Borrowings	261.16	193.39
Basic & Diluted EPS (₹)	11.54	8.82

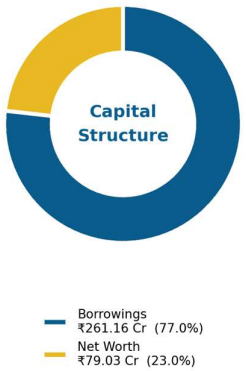


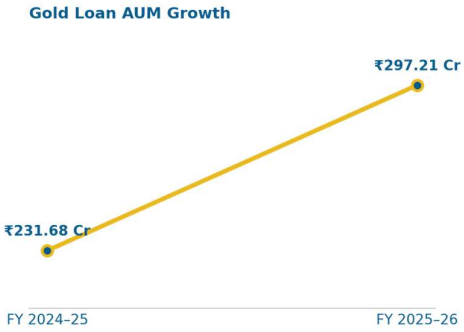
KEY RATIOS — FY 2025–26

Ratio	Value
Current Ratio	2.56
Debt-Equity Ratio	3.30
Return on Equity Ratio	0.20 (20%)
Net Capital Turnover Ratio	0.30
Net Profit Ratio	0.26 (26%)
Loan-to-Value Ratio on Gold Loans	55.36%



CAPITAL STRUCTURE & GROWTH





EXTERNAL Credit Rating - Acuite - 18.08.2025 - BBB

The upgrade from ACUITE BBB- to ACUITE BBB (Stable) is a positive external validation of the company's credit
profile.
The principal factors cited by Acuité were:
• Experienced promoters.
• Healthy asset quality.
• Comfortable capitalization.
• Liquid gold-loan portfolio.
• Improvement in disbursement levels.
• 99.75% on-time portfolio.
• Nil GNPA. (* now company has NPA)
• Improvement in profitability.



CHAPTER 06

Chairman & Managing Director's Message

“

Dear Shareholders,

It gives me great pleasure to present the Annual Report of Mulamoottil Financiers Limited for the financial year 2025–26.

The year under review has been an important phase in the Company’s continuing journey of growth, consolidation and transformation. Our objective remains firmly anchored in serving customers with accessible, responsible and secured financial solutions.

Mulamoottil has always believed that finance must ultimately serve a larger purpose – enabling individuals, families, entrepreneurs and communities to meet their financial requirements and pursue their aspirations.

Our gold loan business continues to remain at the heart of our operations. The secured nature of our lending model, our understanding of local markets and our branch-led presence provide us with a strong foundation to serve customers.

As we move forward, our focus will remain on quality growth, prudent risk management, customer service, technology, operational efficiency and strengthening our governance framework.

The trust placed in Mulamoottil by our customers, employees, lenders, investors and other stakeholders is our greatest strength. We thank them for their continued confidence and look forward to building a stronger and more sustainable institution in the years ahead.

Jacob Thomas
Chairman and Managing Director (DIN: 00364369)



CHAPTER 07

Director & CFO's Message

Dear Shareholders,

I am pleased to note that our company has achieved significant milestones this Financial Year.

We have crossed 1000 cr in disbursals and have Assets Under Management (AUM) of around 300 Cr whilst continuing to focus exclusively on Gold Loan portfolio. Ours is one of the few NBFC maintaining a healthy asset quality with 100% of that being Gold.

True to our founding principles, we remain laser focused on Rural Kerala and have roughly 300 branches concentrated in 5 districts of erstwhile Central Travancore region. Our strong community relations have helped us maintain good asset quality, very minimal GNPA (less than 0.05%) and robust client base.

We have reaching tantalisingly close to our targeted net worth of 100cr and have closed this year at 80 cr. We are certain that we will achieve 100 cr net worth by the end of the next FY. Net profit has inched closer to 15 cr and we have targeted a profit of 20 cr for FY 26-27.

In conclusion, I am happy to report that the state of our company is Excellent.

Thank you,

Dr. Ashly Thomas Jacob
Director & Chief Financial Officer (DIN: 00364474)
MBBS, MS (Ophth), DNB (Ophth), M.Ch (Ophth), MRCOphth (London), FICO (Cambridge), FRSH EMBA (IIT Bombay, SJMSOM) • MBA (Olin Business School, WUSTL, USA) • SELP (Harvard Business School, USA) • MBL (NLSIU, Bangalore)
Medical Director, Mulamoottil Eye Hospital • Vice-Chairman & CEO, Mulamoottil Group Former Corporate Advisory Board Member (IIT-Bombay & Washington University at St. Louis) Former Strategic Advisor, Olin Business School, MO, USA

CHAPTER 08

Business & Operational Overview

Good governance is fundamental to the Company's long-term sustainability. MFL's governance framework covers Board oversight, Board Committees, risk management, compliance, internal controls, customer protection and regulatory reporting.

01 · Integrity *Act with integrity*	**02 · Accountability** *Clear ownership*	**03 · Transparency** *Open reporting*
04 · Compliance *Regulatory discipline*	**05 · Customer Protection** *Responsible conduct*	**06 · Risk Awareness** *Prudent growth*

RISK MANAGEMENT

As a secured-lending institution, effective risk management is integral to the Company's business model. The principal areas include credit risk, gold price risk, liquidity risk, interest-rate risk, operational risk, fraud risk, cyber and information-security risk, regulatory risk and asset-liability mismatches.

HUMAN CAPITAL

Our employees are at the centre of our customer proposition. The Company continues to focus on employee capability, customer service, compliance awareness, gold appraisal skills, risk management, digital adoption, leadership development and employee welfare.

Learn *Capability — continuous development*	**Serve** *Customer service — consistent experience*
Protect *Compliance — awareness & discipline*	**Enable** *Technology — digital adoption*

CHAPTER 09

Corporate Social Responsibility

Mulamoottil's approach to CSR reflects its long-standing connection with the communities in which it operates. CSR initiatives are intended to create meaningful social impact, with focus areas including healthcare, education, community development, financial empowerment and support for the underprivileged. During FY 2025–26, the Company incurred CSR expenditure of ₹23.63 lakh (previous year: ₹17.45 lakh).

Health *Healthcare — community wellbeing*	**Learn** *Education — opportunity & empowerment*
Care *Community — local development*	**Empower** *Inclusion — support for vulnerable groups*

CHAPTER 10

Board of Directors

The Board provides strategic direction and oversight while ensuring that growth remains aligned with responsible finance, regulatory compliance and stakeholder interests. The Board of Directors comprises six Directors, including two Independent Directors.



Jacob Thomas
Chairman cum Managing Director
DIN: 00364369



Molly Jacob
Wholetime Director
DIN: 00364428



Dr. Ashly Thomas Jacob
Director & Chief Financial Officer
DIN: 00364474



Dr. Liz Thomas
Director
DIN: 01664037



Anil Kumar Thankappan Pillai
Independent Director
DIN: 07881622

Parvathy Bhaskar
Independent Director
DIN: 10140127

CHAPTER 11

Leadership Team

Board & Senior Management



Jacob Thomas

Chairman cum Managing Director — Executive Leadership



Dr. Ashly Thomas Jacob

Chief Financial Officer — Finance & Operations

BM

Benoy Mathew

Business / Operations — Business Execution



CS Venkita Ramanan

Company Secretary — Secretarial & Compliance

RR

CA Roshin Raji

GM — Finance

CHAPTER 12

Directors' Report

To the Members,

The Board of Directors of Mulamoottil Financiers Limited (MFL) have great pleasure in presenting the 32nd Annual Report together with the audited Balance Sheet as on March 31, 2026, Statement of Profit and Loss and Cash flow Statement for the year ended March 31, 2026.

FINANCIAL SUMMARY AND OPERATIONAL PERFORMANCE:

The Company's financial performance for the year ended March 31, 2026 is summarised below:

Particulars	31/03/2026	31/03/2025
(I) Total Revenue	57,61,22,310	48,45,69,086
(II) Total Expenses	37,75,32,228	33,84,29,050
(III) Profit before tax (I – II)	19,85,90,082	14,61,40,035
(IV) Tax expense :Current Tax : Deferred Tax	5,17,20,713 25,62,256	3,56,38,350 1,55,255
Profit for the period (III – IV)	14,43,07,113	11,03,46,430

For the financial year ended March 31, 2026, the Company recorded a total income of ₹ 57.61 crore, registering a notable growth compared to ₹ 48.46 crore in the previous year. The Profit after Tax stood at ₹ 14.43 crore, as against ₹ 11.03 crore in the preceding year, reflecting a healthy year-on-year growth.

This favourable financial performance demonstrates the Company's continued focus on operational efficiency, prudent financial management, and commitment to sustainable growth, thereby creating long-term value for its shareholders and stakeholders.

State of Affairs of the Company

The Gold Loan product continues to be the cornerstone of our product portfolio. It caters to a wide and diverse customer base, including businessmen, vendors, traders, farmers, salaried individuals, and families. Our customers primarily choose our credit facilities for their convenience, accessibility, and necessity.

Under our gold loan schemes, customers pledge their gold jewellery to avail credit facilities. The Company has consistently endeavoured to innovate in scheme design by offering higher per gram rates with corresponding interest rates, subject to applicable laws. This empowers customers to select the most suitable loan scheme as per their financial requirements.

The core business of the Company revolves around extending finance through loans, advances, and related credit facilities, with or without security. It is pertinent to note that the Company does not undertake banking activities as defined under the Banking Regulation Act, 1949.

During the year under review, the Company has diligently adhered to all applicable laws, regulations, and guidelines issued by the Reserve Bank of India (RBI). We remain committed to maintaining the highest standards of compliance, transparency, and fairness in all our operations.

We are pleased to report that the overall nature of the Company's business remained consistent during the year. The focus on core activities without significant deviations has ensured stability, reliability, and strengthened stakeholder trust in our services.

DIVIDEND

Board of directors are not recommending dividend for the financial year 2025-26.

RESERVES

During the year, Company has transferred Rs. 2,88,61,423/- to the Statutory Reserve maintained under Section 451C of the Reserve Bank of India Act, 1934 taking it to a total of Rs. 13,27,07,533/- post transfer of profits to reserves.

WEB LINK OF ANNUAL RETURN, IF ANY.

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2026 is available on the Company's website on https://www.mulamoottilfinanciers.in

COMPLIANCE WITH RBI GUIDELINES

Your Directors confirm that the Company has not invited or accepted any deposits from the public and the Company has complied with all the applicable regulations of the Reserve Bank of India as on March 31, 2026.

REGISTRATION AS A NON-DEPOSIT TAKING NBFC

The Company is registered with the Reserve Bank of India as a Non-Banking Financial Company (Non-Deposit taking) and holds a valid Certificate of Registration bearing No. B-09-00006.

CHANGE IN NATURE OF BUSINESS, IF ANY

During the year under review there was no change in the nature of business of the company.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The company was not having any unclaimed dividends having maturity more than 7 years; hence the provisions of Section 125 of the Companies Act, 2013 do not apply.

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any equity shares with differential rights during the financial year.

DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS

The Company has not issued any employee stock options during the year.

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES.

The Company has not issued any sweat equity share

DEPOSITS

During the year, your Company has not accepted any deposits from the public within the meaning of the provisions of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 or any deposits within the meaning of Section 73 of the Companies Act 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

DIRECTORS & KEY MANAGERIAL PERSONNEL

The Board of directors of the company comprises of Six Directors including two independent Directors. The composition of the Board, position are as follows:

DIN/PAN	Full Name	Designation
00364369	Jacob Thomas	Managing Director
00364428	Molly Jacob	Wholetime Director
00364474	Ashly Thomas Jacob	Director
01664037	Liz Thomas	Director
07881622	Anil Kumar Thankappan Pillai	Independent Director
10140127	Parvathy Bhaskar	Independent Director
00364474	Ashly Thomas Jacob	CFO(KMP)
ATTPVE	Gopalakrishnan Venkita Ramanan	Company Secretary

During the period under review, Mr. Abraham Chacko Geo, Chief Financial Officer of the company resigned from the company on 04/10/2025.

Board Meeting details

23 Board meetings were held during the year ended March 31, 2026. The gap between two Board meetings did not exceed 120 days. Board meeting dates and the attendance of members in meeting were as under.

Sl No	Date of Board Meeting	Board Strength	No Of Directors Present		Sl No	Date of Board Meeting	Board Strength	No Of Directors Present
1.	03/04/2025	6	6		13.	26/09/2025	6	6
2.	28/04/2025	6	6		14.	04/10/2025	6	6
3.	30/04/2025	6	6		15.	27/10/2025	6	6
4.	30/05/2025	6	6		16.	25/11/2025	6	6
5.	09/06/2025	6	6		17.	27/11/2025	6	6
6.	27/06/2025	6	6		18.	29/12/2025	6	6
7.	30/06/2025	6	6		19.	28/01/2026	6	6
8.	04/07/2025	6	6		20.	26/02/2026	6	6
9.	26/07/2025	6	6		21.	25/03/2026	6	6
10.	05/08/2025	6	6		22.	30/03/2026	6	6
11.	16/08/2025	6	6		23.	31/03/2026	6	6
12.	27/08/2025							

Attendance of each Director at the Board Meetings during the year under review:

No.	Name of the Director	Designation	No of Meetings which were entitled to attend	No. of Meetings attended
1	Jacob Thomas	Managing Director	23	23
2	Molly Jacob	Whole Time Director	23	23
3	Ashly Thomas Jacob	Director	23	23
4	Liz Thomas	Director	23	23
5	Anil Kumar Thankappan Pillai	Independent Director	23	23
6	Parvathy Bhaskar	Independent Director	21	21

Retirement by Rotation

In terms of Section 152 of the Act and the Articles of Association of the Company, DR. LIZ THOMAS (01664037), retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for reappointment. In the opinion of your Directors DR. LIZ THOMAS (01664037) has requisite qualification and experience and therefore, your Directors' recommend her reappointment in the ensuing Annual General Meeting.

company's policy on director's, kmps & **other employees' appointment** & **remuneration including criteria for determining qualification, attributes, independence, etc.**

1. Nomination and Remuneration Committee (" the Committee") evaluates the range of skills, experience, expertise and diversity of the existing Directors, and identifies criteria for the new role considering the Company's strategic objectives, the dynamism of the existing Board, and gaps which need to be filled.

2. The Committee agrees the most appropriate avenue to identify suitable candidates.

3. Potential candidates are considered with reference to their skill, experience, expertise, diligence, soundness of judgement, availability, their ability to add value to the Board, and their interest in the Company and its business.

4. The Company will undertake due diligence before appointing Director to verify character references, qualifications, prior experience and other governmental checks, if appropriate.

5. The Proposed Director will be given the opportunity to undertake due diligence of the Company including access to information and meeting with the Senior Executive and Directors (where appropriate and subject to a confidentiality agreement as deemed necessary by the Board) which would be pertinent to their ability to make an informed decision as to their suitability and support of the Company.

6. If relevant, the Committee recommends appropriate candidates for appointment to the Board. The Board will consider the recommendation and if appropriate, extend an invitation to the candidate to join the Board. Any appointment made by the Board is subject to ratification by shareholders at the next general meeting.

7. The Company will immediately inform the Registrar of Companies ("ROC") within the jurisdiction of the registered office of the Company. Once a Director is appointed and provides the necessary disclosures under the Companies Act, 2013 and Rules made there under.

8. As per the Board's timely assessment, appointed Director may be a member of the various Committees:

9. As member of the Board appointed Director along with the other Directors will be collectively responsible for meeting the objectives of the Board which include:

• Requirements under the Companies Act, 2013 and Rules made there under

• Accountability under the Director's Responsibility Statement,

• Protecting and enhancing the Mulamoottil brand.

10. Every Director appointed in the Company shall give disclosure of interest in the first meeting of every financial year.

11. Nomination and Remuneration Committee may timely revise the remuneration payable to Directors with the consent of Board.

Committees of board

The Board of Directors has constituted Board Committees in accordance with the provisions of Companies Act, 2013, Master Directions of Reserve Bank of India.

- **Audit Committee meeting**

The Company has constituted a qualified and independent Audit Committee as required under section 177 of the Companies Act, 2013. The Committee also fulfills the guidelines issued by the Reserve Bank of India in this regard.

The Audit Committee at the Board level of your Company acts as a link between the Independent

Auditors, Internal Auditors, the Management and the Board of Directors and overseas the financial reporting process. The Audit committee interacts with the Internal Auditors, Independent Auditors, and Secretarial Auditors and reviews and recommends their appointment and remuneration. The Audit Committee is provided with all necessary assistance and information for enabling them to carry out its function effectively.

The Audit Committee comprises of Mrs. Parvathy Bhaskar, Mr. Anil Kumar Thankappan Pillai and Mr. Jacob Thomas as members. The Committee's composition meets with the requirements of Section 177 of the Companies Act, 2013.All the Members of the Audit Committee are financially literate and have got accounting and related financial management expertise. The Audit Committee met 5 times during the financial year 2025-26. Meeting dates are as follows:

03/04/2025, 30/06/2025, 05/08/2025, 04/10/2025 and 28/01/2026

- **Nomination and Remuneration Committee:**

The Nomination and remuneration Committee met 2 time during the financial year 2025-26 meeting dates are as follows: 30/06/2025 and 04/10/2025

The Committee comprises the following members :

- Mr. Jacob Thomas (00364369) – Member

- Dr. Liz Thomas (01664037) - Member

- Mr. Anil Kumar Thankappan Pillai (DIN: 07881622) – Member

- Mrs. Parvathy Bhaskar (DIN: 10140127) - Chairperson

- **Stake Holder relationship committee**

The Stake holder relationship committee held 01 meeting (30/06/2025) during the financial year 2025-26. The Committee comprises the following members :

- Mr. Jacob Thomas (00364369) – Member

- Dr. Ashley Thomas Jacob (00364474) - Member

- Mr. Anil Kumar Thankappan Pillai (DIN: 07881622) – Member

- Mrs. Parvathy Bhaskar (DIN: 10140127) – Chairman /Chairperson

General meetings

The members of the company met 2 times during the financial year 2025-26 i.e. 03.04.2025 (EGM) and 27.09.2025 (31st AGM)

No.	Type of meeting	Date of Meeting	No of Members which were entitled to attend	No. of Members attended
1	EGM	03/04/2025	07	07
2	AGM	27/09/2025	07	07

HOLDING/SUBSIDIARY/ASSOCIATE COMPANIES

The Company does not have any holding/subsidiary/associate Companies.

COMPLIANCE OF SECRETARIAL STANDARD

The Company has complied with all the applicable compliances of Secretarial Standards.

FAIR PRACTICES CODE

The Company has framed Fair Practices Code as per the latest guidelines issued by Reserve Bank of India in this regard. The Fair Practice Code adopted by the Company is placed on the website of the Company.

VIGIL MECHANISM:

As a part of Vigil Mechanism, a Whistle Blower Policy has been established and approved by the Board. This Policy envisages reporting of wrong doing or un-ethical activities observed by Employees at any level directly to the Chairman of the Audit Committee or to the Chairman & Managing Director. The matter reported is investigated and if the wrong doer is found guilty, disciplinary action will be initiated depending upon the materiality of the unethical doings. During the year under report there has been no instances which required reporting.

AUDITOR

Statutory Auditors

The Auditors of the Company MDK & ASSOCIATES, Chartered Accountants, (Firm Registration No. 018016S), 1ST FLOOR, KRISHNANJALI BUILDING, EAST NADA, GURUVAYUR – 680101, hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of 34th Annual General Meeting of the company to be held in the Year 2028.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent MDK & ASSOCIATES, Chartered Accountants, (Firm Registration No. 018016S), 1ST FLOOR, KRISHNANJALI BUILDING, EAST NADA, GURUVAYUR – 680101 to their appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITOR:

As per auditors' report on financial statement there is no fraud u/s 143(12)

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not made any investment through not more than two layers of investment companies during the year under review. Further your Company has not directly or indirectly

a) given any loan to any person or other body corporate other than usual advances envisaged in a contract of services or as a part of ordinary course of business, if any;

b) given any guarantee or provide security in connection with a loan to any other body corporate or person and

c) acquired by way of subscription purchase or otherwise, the securities of any other body corporate exceeding sixty percent of its paid-up share capital, free reserve and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more.

AUDITORS' REPORT

The Auditors does not make any qualification, reservation or adverse remark or disclaimer on the financial statements prepared as per Sec 133 of Companies Act 2013 and notes on Accounts annexed thereto.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The auditors' report does not contain any qualification reservations or adverse remarks.

SHARE CAPITAL

The Authorised Share capital of the company as on 31st March 2026 was Rs.22,00,00,000/- consisting of 2,20,00,000 equity shares of Rs 10/- each. The paid up equity share capital as on 31st March 2026 was Rs. 12,50,00,000/-consisting of 1,25,00,000 equity shares of Rs.10/- each.

There has been no change in the share capital of the Company during the year under review. The Company has not issued any Sweat Equity Shares, Employee Stock Options, nor has it undertaken any Buy-back of shares during the financial year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & **OUTGO:**

Since the company is a financial company, energy conservation has limited applicability. However, the company follows a practice of purchase and use of energy efficient electrical and electronic equipment and gadgets in its operations. There has not been any foreign exchange earnings or outgo during the Financial Year under review

RISK MANAGEMENT

The Board of the Company is responsible to frame, implement and monitor the risk management plan for the Company and ensuring its effectiveness. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The Company has formulated Asset Liability Management Policy and also has constituted Asset Liability Committee which monitors maturity pattern and various liabilities and assets of the company and check the Risk Management Policy and headed with Directors and High Officials in Risk Department.

DECLARATION OF INDEPENDENT DIRECTORS

The Company has received a declaration from all Independent Directors that they meet the criteria of independence specified under sub-section (6) of Section 149 of the Act, read with Rule 5 of the Companies (Appointment and Qualification of Directors) Rules 2014, for holding the position of Independent Director and that they shall abide by the "Code for Independent Directors" as per Schedule IV of the Act.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]

Your Company is an equal opportunity employer and is committed to ensuring that the work environment at all its locations is conducive to fair, safe and harmonious relations between employees. It strongly believes in upholding the dignity of all its employees, irrespective of their gender or seniority. Discrimination and harassment of any type are strictly prohibited. The company has complied with the provisions relating to constitution of Internal Compliance Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Directors further state that during the year under review, there were no cases filed and there were no cases pending for disposal pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

INTERNAL FINANCIAL CONTROLS

The Board of your Company has laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively. Your Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures. An efficient Internal Audit department monitors adherence to these controls. Statutory auditors also present their suggestions to the appropriate committees of directors for improvements in control and compliance.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2026 were on an arm's length basis and were in the ordinary course of business. There are no materially related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors and shareholders was obtained wherever required, Form No.AOC-2 is attached to this report as **Annexure-I**. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note no. 21 to the Balance Sheet as on 31st March, 2026

COST RECORD

Maintenance of cost records in compliance with the Sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the company.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

As per the provisions of Section 135 of the Companies Act, 2013, since the Company's CSR obligation is less than ₹50 lakh, it is not required to constitute a CSR Committee. Accordingly, the Board of Directors discharges the functions and duties for achieving the CSR objectives of the Company.

In terms of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014, as amended, and in accordance with the CSR Policy of the Company, the amount required to be spent towards CSR during the year under review was ₹2362830/-, being 2% of the average net profits of the last three financial years.

During the year, the Company has committed the above CSR obligation towards an approved 2/3 year project, in line with the provisions of the CSR Rules. Accordingly, the expenditure has been allocated and will be utilised for the ongoing project within the permitted timelines.

The Company is thus in compliance with its statutory CSR obligations. The CSR Policy of the Company is available on the website at: www.mulamoottilfinanciers.in

DIRECTOR'S RESPONSIBILITY STATEMENT:

- Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31,2026 and of the profit of the Company for the year ended on that date.

- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities

- The Directors have prepared the annual accounts on a 'going concern' basis.

- The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

SECRETARIAL AUDIT REPORT.

Pursuant to the provisions of section 204 of the Companies Act ,2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial personnel) Rule,2014 the Board has appointed Mr. SAJEEV S, C P No. 14124, Practicing Company Secretary, Palakkad as the Secretarial Auditor of the Company and their report is annexed to this report. In the report management has been advised to include all information in list of allottees as per the relevant Rule The observation has been noted for future Compliance.

ACKNOWLEDGMENT

The directors wish to convey their appreciation to all the company's employees including trainees for their collective contribution to the company's performance. Your directors acknowledge with thanks the RBI, Government departments and agencies, Bankers, customers and members of the public associated with the company for the sincere support and co-operation extended by them to the company and feel confident that with their continued patronage it can achieve substantial growth and stability in the years to come.

Place: Kozhencherry
Date: 04/09/2026

Jacob Thomas (DIN: 00364369)
Managing Director

CHAPTER 13

Annexure I — Form AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

- Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Nil
	Nature of contracts/arrangements/transaction	Nil
	Duration of the contracts/arrangements/transaction	Nil
	Salient terms of the contracts or arrangements or transaction including the value, if any	Nil
	Justification for entering into such contracts or arrangements or transactions'	Nil
	Date of approval by the Board	Nil
	Amount paid as advances, if any	Nil
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	Nil

- Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars
	Name (s) of the related party & nature of relationship: Jacob Thomas, Managing Director
	Nature of contracts/arrangements/transaction: salary
	Duration of the contracts/arrangements/transaction: Subject to decision of the Board
	Salient terms of the contracts or arrangements or transaction including the value, if any: Salary: 84 Lakhs
	Date of approval by the Board: 03/04/2025
	Amount paid as advances, if any: NA

SL. No.	Particulars
	Name (s) of the related party & nature of relationship: Molly Jacob, Whole Time Director
	Nature of contracts/arrangements/transaction: salary and Rent paid on Building
	Duration of the contracts/arrangements/transaction: Subject to decision of the Board
	Salient terms of the contracts or arrangements or transaction including the value, if any: Salary: 24 Lakhs and Rent paid on Building: 2.40 Lakhs

	Date of approval by the Board: 03/04/2025
	Amount paid as advances, if any

SL. No.	Particulars
	Name (s) of the related party & nature of relationship: Dr. Ashly Thomas Jacob, Director
	Nature of contracts/arrangements/transaction: Salary, Professional fee and Rent paid on Building
	Duration of the contracts/arrangements/transaction: Subject to decision of the Board
	Salient terms of the contracts or arrangements or transaction including the value, if any: Salary: 10 Lakhs, Professional Fee: 8 Lakhs, and Rent paid on Building: 79.30 Lakhs
	Date of approval by the Board: 03/04/2025
	Amount paid as advances, if any

SL. No.	Particulars
	Name (s) of the related party & nature of relationship: Dr. Liz Thomas, Director
	Nature of contracts/arrangements/transaction: Professional fee and Salary
	Duration of the contracts/arrangements/transaction: Subject to decision of the Board
	Salient terms of the contracts or arrangements or transaction including the value, if any: Salary: 11 Lakhs and Salary 1 Lakh.
	Date of approval by the Board: 03/04/2025
	Amount paid as advances, if any

SL. No.	Particulars
	Name (s) of the related party & nature of relationship: Mulamoottil Opticals, Entities in which KMP/ Relatives of KMP can exercise significant influence
	Nature of contracts/arrangements/transaction: Interest
	Duration of the contracts/arrangements/transaction: Subject to decision of the Board
	Salient terms of the contracts or arrangements or transaction including the value, if any: 0.65 Lakhs
	Date of approval by the Board: 03/04/2025
	Amount paid as advances, if any

Place: Kozhencherry
Date: 04/09/2026

Jacob Thomas (DIN: 00364369)
Managing Director

CHAPTER 14

Secretarial Audit Report (Form MR-3)

For the financial year ended 31st March, 2026

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

M/s MULAMOOTTIL FINANCIERS LIMITED,

Address: MULAMOOTTIL BUILDING, KOZHENCHERRY, PATHANAMTHITTA, Kerala, India, 689641

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s MULAMOOTTIL FINANCIERS LIMITED, (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 ("Audit Period/period under review") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(Not Applicable during the Audit Period)

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; The provisions of the Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder are applicable, as the Company has obtained ISIN(s) for debt securities and the same have been made live in the CDSL system during the audit period.

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not Applicable during the Audit Period);

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not Applicable during the Audit Period)

(b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; (Not Applicable during the Audit Period)

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not Applicable during the Audit Period)

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. (Not Applicable during the Audit Period)

(e) The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021 (Not Applicable during the Audit Period)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (Not Applicable during the Audit Period)

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not Applicable during the Audit Period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not Applicable during the Audit Period);

(vi) Other Acts that are specifically applicable to the Company.

(a) Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023.

I have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India.'

ii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and the Listing agreements entered into by the Company with Stock Exchanges. (Not Applicable during the Audit Period)

iii. During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. made thereunder subject to the following observations:

I further report that;

The Board of the Company is duly constituted and the changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings were sent in advance and a system exists for seeking and obtaining further information and clarifications on the items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

As per the data made available and explanation given to me, The Company has filed forms and returns with the Registrar of Companies/RBI within the prescribed time and if not filed with additional charges. The documents supplied evidence filing of MGT-14 for appointment of the Secretarial Auditor and Internal Auditor and other statutory filings; the conclusion is subject to the records made available for verification.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I have relied on the representation made by the Company and its Officers for the systems and mechanisms framed by the Company for compliance under other Acts, Laws and Regulations applicable to the Company which is as follows:

1. The Reserve Bank of India Act, 1934;

2. Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016;

3. Master Direction- Non-Banking Financial Company Returns (Reserve Bank) Directions, 2016;

4. Reserve Bank of India (Know Your Customer-KYC) Directions, 2016;

5. Master Direction - Information Technology Framework for the NBFC Sector.

6. The Prevention of Money Laundering Act, 2002 and the Rules made there under;

7. The Reserve Bank - Integrated Ombudsman Scheme, 2021;

8. Master Directions on Fraud Risk Management in Non-Banking Financial Companies 2024;

9. Master Direction - Reserve Bank of India (Filing of Supervisory Returns) Directions – 2024.

10. Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023;

11. Master Direction -Reserve Bank of India (Credit Information Reporting) Directions, 2025.

I further report that during the audit period, the Company has undertaken events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc., including private placement of non-convertible debentures and creation/registration of charges for borrowings.

Place: Pathanamthitta Sajeev S

UDIN : F013806H001372713 Practicing Company Secretary

C.P. No.: 14124, Membership No.: F13806

This report is to be read with our letter of even date which is annexed as Annexure I and forms an integral part of this report.

'ANNEXURE-I'

To,

The Members,

MULAMOOTTIL FINANCIERS LIMITED,

Address: MULAMOOTTIL BUILDING, KOZHENCHERRY, PATHANAMTHITTA, Kerala, India, 689641

My Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for me to provide a basis for my opinion.

4. I have not verified the correctness, or appropriateness of financial records and books of accounts of the Company.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. My examination was limited to the verification of the procedures on a test-check basis.

6. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

7. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Pathanamthitta
UDIN : F013806H001372713

Sajeev S
Practicing Company Secretary
C.P. No.: 14124, Membership No.: F13806

CHAPTER 15

Independent Auditors' Report

Set out below is the Independent Auditors' Report issued by M/s MDK & Associates, Chartered Accountants (Firm Registration No. 018016S), Guruvayur, on the standalone financial statements of the Company for the year ended 31 March 2026, together with Annexure A (Report under the Companies (Auditor's Report) Order, 2020) and Annexure B (Report on Internal Financial Controls over Financial Reporting) referred to therein.

Independent Auditor's Report

To the Members of Mulamoottil Financiers Limited

1. Report on the Audit of the Standalone Financial Statements

We have audited the accompanying financial statements of MULAMOOTTIL FINANCIERS LIMITED, Mulamoottil Building, Market Road, Kozhencherry, Pathanamthitta – 689641 (the Company), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, of its Profit, change in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters, is not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, Board's Report including Annexures to the Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone

financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

2. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process. We communicated with those charged with governance to determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

3. Auditors' Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also

responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2) As required by section 143(3) of the Act, we report that:

(i) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;

(ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. Since the key operations of the Company are automated with the key applications integrated to the ERP, the audit is carried out centrally as all the necessary records and data required for the purpose of our audit are available therein;

(iii) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of account;

(iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016;

(v) On the basis of the written representations received from the Directors as on 31 March 2026 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on that date from being appointed as a Director in terms of section 164(2) of the Act;

(vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";

(vii) With respect to the other matters to be included in the auditor's report in accordance with section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid or provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(viii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company does not have any pending litigations which would impact its financial position;

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

d) The Company has used accounting software for maintaining its books of account for the financial year ended 31 March 2026 which has a feature of recording audit trail facility and the same operated for recording transactions throughout the year. Further, during the course of the audit, we did not come across any instance of the audit trail feature being tampered with.

For MDK & ASSOCIATES
Chartered Accountants (Firm Regn. No: 018016S)

CA. Deepak Kumar P.C.
Partner (M.No. 239722)

PLACE: Kozhencherry
DATE: 15-07-2026
UDIN: 26239722BKGIQN9501

Annexure A

Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date on the financial statements of Mulamoottil Financiers Limited.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we further report on the matters specified in paragraphs 3 and 4 of the Order, that:

(i)

(a)(A) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of property, plant and equipment.

(a)(B) The Company is maintaining proper records showing full particulars of intangible assets.

(b) The property, plant and equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is holding the title deeds of immovable properties disclosed in the financial statements.

(d) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets, or both, during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding a benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(ii)

a) According to the information and explanations given to us, the nature of the Company's business is such that it is not required to hold any inventories and accordingly the requirements under paragraph 3(ii)(a) of the Order are not applicable to the Company.

b) The Company has been sanctioned working capital limits (Working Capital Demand Loan) in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. According to the information and explanations given to us, the periodic returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) According to the information and explanations given to us, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the requirements under clause 3(iii)(a), (b), (c), (d), (e) and (f) of the Order are not applicable to the Company and hence not commented upon.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act with respect to the loans, investments, guarantees and securities made.

(v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder shall not apply to the Company.

(vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under section 148(1) of the Companies Act, 2013 for the products or services of the Company. Thus, reporting under clause 3(vi) of the Order is not applicable to the Company.

(vii)

a) According to the information and explanations given to us and on the basis of our examination of books of account and records, the Company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, goods and service tax, cess and other material statutory dues applicable to it. The provisions relating to duty of customs are not applicable to the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) above which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and overall examination of the records of the Company, there are no particulars to be reported as transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) The Company is not a declared wilful defaulter by any bank or financial institution or other lender.

c) Term loans were applied for the purpose for which the loans were obtained.

d) Funds raised on short-term basis have not been utilised for long-term purposes.

e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)

a) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.

b) According to the information and explanations given to us and overall examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence compliance with the requirements of section 42 and section 62 of the Companies Act, 2013 is not applicable.

(xi)

a) Based upon the audit procedures performed for the purpose of reporting and according to the information and explanations given by the management, we report that no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

b) There were no transactions which required filing of reports under section 143(12) of the Companies Act by the auditors in Form ADT-4, as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014, with the Central Government.

c) As informed by the management, there were no whistle-blower complaints received during the year by the Company.

(xii) In our opinion, the Company is not a Nidhi company. Therefore, the provisions of clause 3(xii)(a), (b) and (c) of the Order are not applicable to the Company.

(xiii) In our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable, and the details have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv)

a) As per our observations and audit procedures, the Company has an internal audit system commensurate with the size and nature of its business.

b) The reports of the internal auditors for the period under audit were considered by us.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them as referred to in section 192 of the Companies Act, 2013. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi)

(a) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and it has obtained the required registration under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence reporting under (xvi)(c) of the Order is not applicable.

(c) There is no reporting group having more than one CIC as part of the Group, hence reporting under (xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses in the current financial year ended 31 March 2026 and in the immediately preceding financial year ended 31 March 2025.

(xviii) There has been no resignation of the statutory auditors during the year under audit.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of our audit report that the Company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx)

(a) There was no unspent amount that required transfer within a period of six months of the expiry of the financial year to a fund specified in Schedule VII to the Companies Act, in respect of other than ongoing projects. Hence, compliance with the second proviso to sub-section (5) of section 135 of the said Act is not applicable.

(b) There were no amounts remaining unspent under sub-section (5) of section 135 of the Companies Act pursuant to any ongoing project that required to be transferred to a special account in compliance with the provisions of sub-section (6) of section 135 of the said Act.

(xxi) Preparation of consolidated financial statements is not applicable to the Company. Hence, reporting under clause (xxi) of the Order is not applicable.

PLACE: Kozhencherry
DATE: 15-07-2026
UDIN: 26239722BKGIQN9501

Annexure B

Referred to in paragraph 2(vi) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date on the financial statements of Mulamoottil Financiers Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MULAMOOTTIL FINANCIERS LIMITED, Reg. Address: Mulamoottil Building, Market Road, Kozhencherry, Pathanamthitta – 689641 ("the Company"), as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting with Reference to These Financial Statements

A company's internal financial control over financial reporting with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and

expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with Reference to These Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these financial statements and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: Kozhencherry
DATE: 15-07-2026
UDIN: 26239722BKGIQN9501

CHAPTER 16

Financial Statements & Notes to Accounts

Balance Sheet as at 31 March 2026

(Amount in ₹)

Particulars	Note	31.03.2026	31.03.2025
EQUITY AND LIABILITIES			
I. Shareholders' Funds			
(a) Share Capital	3	125,000,000	125,000,000
(b) Reserves and Surplus	4	665,319,337	521,012,224
Share Application Money Pending Allotment		–	–
II. Non-Current Liabilities			
(a) Long-Term Borrowings	5	1,436,055,204	1,131,117,069
(b) Deferred Tax Liability (net)	6	810,271	–
III. Current Liabilities			
(a) Short Term Borrowings	7	1,175,542,198	802,753,801
(c) Other Current Liabilities	8	88,396,445	99,185,452
(d) Short Term Provisions	9	64,774,769	47,534,440
TOTAL		**3,555,898,225**	**2,726,602,987**

Particulars	Note	31.03.2026	31.03.2025
ASSETS			
I. Non-Current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets	10	77,054,677	68,959,526
(ii) Intangible Assets	10	110,154	299,005
(iii) Capital Work in Progress		–	–
(b) Non-Current Investments		–	–
(c) Deferred Tax Assets (net)		–	1,751,985
(d) Long-Term Loans and Advances	11	75,449,135	51,852,885
II. Current Assets			
(a) Cash and Cash Equivalents	12	278,972,233	136,016,137
(b) Short Term Loans and Advances	13	2,972,113,948	2,316,805,309
(c) Other Current Assets	14	152,198,078	150,918,139
TOTAL		**3,555,898,225**	**2,726,602,987**

Notes 3 to 14 form an integral part of the Balance Sheet as at 31 March 2026.

For MDK & Associates,

CA. Deepak Kumar P.C. —
Partner (M.No. 239722)
Chartered Accountants (FRN 018016S)

Place: Kozhencherry
Date: 15-07-2026
UDIN: 26239722BKGIQN9501

For Mulamoottil Financiers Limited,

Jacob Thomas,
Managing Director
(DIN: 00364369)

Dr. Ashly Thomas Jacob
Chief Financial Officer

Molly Jacob
Wholetime Director
(DIN: 00364428)

CSVenkita Ramanan
Company Secretary

Statement of Profit and Loss for the year ended 31 March 2026

(Amount in ₹)

Particulars	Note	31.03.2026	31.03.2025
I. Revenue from Operations	15	559,193,361	469,455,932
II. Other Income	16	16,928,949	15,113,154
III. Total Income (I + II)		**576,122,310**	**484,569,086**
Expenses:			
Employee Benefit Expenses	17	70,841,743	70,008,593
Finance Costs	18	212,710,199	183,189,060
Depreciation and Amortization Expenses	19	12,907,933	9,432,676
Other Expenses	20	81,072,353	75,798,721
IV. Total Expenses		**377,532,228**	**338,429,050**
V. Profit before Exceptional, Extraordinary Items and Tax (III − IV)		**198,590,082**	**146,140,035**
VI. Exceptional Items		–	–
VII. Profit before Extraordinary Items and Tax		**198,590,082**	**146,140,035**
VIII. Extraordinary Items		–	–
IX. Profit Before Taxation (VII − VIII)		**198,590,082**	**146,140,035**
X. Tax Expense: Current Tax		51,720,713	35,638,350
Deferred Tax		2,562,256	155,255
Total Tax Expense		**54,282,969**	**35,793,605**
XI. Profit for the period from Continuing Operations (IX − X)		**144,307,113**	**110,346,430**
XII–XIV. Profit / (Loss) from Discontinuing Operations (incl. tax)		–	–
XV. Profit for the Period (XI + XIV)		**144,307,113**	**110,346,430**
XVI. Earnings Per Equity Share — Basic (₹)		11.54	8.82
Earnings Per Equity Share — Diluted (₹)		11.54	8.82

Notes 15 to 20 form an integral part of the Statement of Profit and Loss for the period ended 31 March 2026.

For MDK & Associates,

CA. Deepak Kumar P.C. —
Partner (M.No. 239722)
Chartered Accountants (FRN 018016S)

Place: Kozhencherry
Date: 15-07-2026
UDIN: 26239722BKGIQN9501

For Mulamoottil Financiers Limited,

Jacob Thomas,
Managing Director
(DIN: 00364369)

Molly Jacob
Wholetime Director
(DIN: 00364428)

Dr. Ashly Thomas Jacob
Chief Financial Officer

CSVenkita Ramanan
Company Secretary

Cash Flow Statement for the year ended 31 March 2026

(Amount in ₹)

Particulars	31.03.2026	31.03.2025
A. Cash Flows from Operating Activities		
Net profit before tax	198,590,082	146,140,035
Adjustments for:		
Finance cost	212,710,199	183,189,060
Profit on sale of fixed assets	(1,511,402)	(1,934,538)
Depreciation and amortization	12,907,933	9,432,676
Provision for gratuity	(630,389)	(759,724)
Provision for standard assets	1,634,419	857,866
Provision for non-performing assets	153,937	–
Operating profit before working capital changes	**423,854,778**	**336,925,376**
Increase / (Decrease) in other current liabilities	(10,789,007)	11,403,719
Increase / (Decrease) in short term provisions	(35,638,350)	(33,274,000)
Decrease / (Increase) in short term loans and advances	(655,308,639)	(343,144,428)
Decrease / (Increase) in other current assets	41,689,300	22,312,024
Net cash generated from operations	**(236,191,917)**	**(5,777,309)**
Less: Advance tax paid during the year	42,500,000	32,000,000
Less: TDS credit for the year	469,240	1,671,515
Net cash flow from Operating Activities (A)	**(279,161,157)**	**(39,448,824)**
B. Cash Flows from Investing Activities		
Purchase of fixed assets	(24,039,492)	(23,819,931)
Proceeds from sale of fixed assets	4,736,662	3,356,505
Security deposit made during the year	(23,596,250)	(15,115,000)
Net cash used in Investing Activities (B)	**(42,899,080)**	**(35,578,426)**
C. Cash Flows from Financing Activities		
Net proceeds from issue of debentures	62,720,000	(35,556,000)
Net proceeds from issue of subordinated debts	(9,935,000)	36,470,000
Net increase in bank loans, WCDL & Term Loan repayment	471,192,206	148,802,044
Increase in bank cash credit (ODCC)	153,749,326	95,024,461
Interest expenses	(212,710,199)	(183,189,060)
Net cash generated from Financing Activities (C)	**465,016,333**	**61,551,444**

D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	**142,956,095**	**(13,475,806)**
E. Cash and cash equivalents at the beginning of the year	**136,016,137**	**149,491,944**
F. Cash and cash equivalents at the end of the year	**278,972,233**	**136,016,137**

For MDK & Associates,

CA. Deepak Kumar P.C. —
Partner (M.No. 239722)
Chartered Accountants (FRN 018016S)

Place: Kozhencherry
Date: 15-07-2026
UDIN: 26239722BKGIQN9501

For Mulamoottil Financiers Limited,

Jacob Thomas,
Managing Director
(DIN: 00364369)

Molly Jacob
Wholetime Director
(DIN: 00364428)

Dr. Ashly Thomas Jacob
Chief Financial Officer

CSVenkita Ramanan
Company Secretary

Notes to the Financial Statements

Note 1 — Corporate Information

M/s. Mulamoottil Financiers Limited (formerly M/s. Mulamoottil Leasing and Hire Purchase Pvt. Ltd.) was incorporated as a private limited company under the Companies Act, 1956 on 21 February 1994. Subsequently, it converted to a public company on 15 March 2002. Corporate Identification Number (CIN) is U65921KL1994PLC007728, Registration Number is 007728. The registered address is Mulamoottil Building, Kozhencherry, Pathanamthitta, PIN: 689641.

The Company is a Non-Banking Financial Company – Non-Deposit taking, Non-Systemically Important (NBFC-ND) as defined under section 45-IA of the Reserve Bank of India Act, 1934. The Company is primarily engaged in the business of gold loans and is treated as an Investment and Credit Company (ICC) as per RBI norms.

Note 2 — Summary of Significant Accounting Policies

a) Basis of preparation and presentation of financial statements

The financial statements of the Company are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013 and/or the Companies Act, 1956, as applicable. The financial statements are prepared on accrual basis under the historical cost convention method. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. The Company follows prudential norms for income recognition, asset classification and provisioning as prescribed by the Reserve Bank of India vide the Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016. During the year ended 31 March 2026, the Company has complied with Schedule III notified under the Companies Act, 2013 for the preparation and presentation of its financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

b) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used are based upon management's evaluation of the relevant facts and

circumstances as on the date of the financial statements. Management believes that the estimates used are prudent and reasonable. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Changes in accounting policies

There is no change in accounting policies during the year as compared to the previous year.

d) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Cost includes purchase consideration, financing cost till commencement of commercial production, tax paid on acquisition on which no credit is otherwise allowed, and other directly attributable costs incurred to bring an asset to its working condition for its intended use. Subsidy received towards specific assets, if any, is reduced from the cost of property, plant and equipment.

e) Revaluation of property, plant and equipment

After recognition as an asset, an item of property, plant and equipment whose fair value can be measured reliably is revalued at reasonable intervals. A Revaluation Reserve is created on such revaluation, and on subsequent disposal of the asset, the reserve is reversed to arrive at the actual profit or loss on such disposal.

f) Depreciation on property, plant and equipment

Depreciation on property, plant and equipment is provided on the written down value of assets as estimated by management. Depreciation for assets purchased or sold during a period is proportionately charged. Pursuant to the enactment of the Companies Act, 2013, the Company has applied the estimated useful lives specified in Schedule II. Accordingly, the unamortized carrying value is depreciated / amortized over the revised / remaining useful lives — Building: 30 years; Office equipment: 5–18 years; Computer and peripherals: 3 years; Motor vehicles: 15 years; Furniture and fixtures: 10–15 years; Plant and machinery: 10–15 years. Intangible assets (computer software) are stated at historical cost and amortized on a straight-line basis over their expected useful lives, which usually vary from 3 to 10 years (up to 20 years for patents); computer software is amortized over 3 years. An adjustment is made for any impairment.

g) Impairment

An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired, and if any such indication exists, estimates the recoverable amount of the asset. There was no asset impairment during the year.

h) Borrowing costs

Interest on borrowings is recognized in the Statement of Profit and Loss on an accrual basis. Costs associated with borrowings are grouped under finance charges along with interest costs.

i) Leases

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term. There was no lease transaction in the current year.

j) Investments

Investments that are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at cost or fair value, whichever is

lower. Long-term investments are carried at cost. There is no long-term or short-term investment in the current year.

k) Foreign currency transactions

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. Non-monetary items carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction, while those carried at fair value are reported using the exchange rate at the date the value was determined. All monetary assets and liabilities in foreign currency are restated at the end of the accounting period, with exchange differences recognized in the Statement of Profit and Loss. There were no foreign currency dealings during the year.

l) Revenue recognition

Revenue is recognized and expenses are accounted for on an accrual basis, with necessary provisions for all known liabilities and losses. Revenue is recognized to the extent it is realizable where there is uncertainty in the ultimate collection. Income from non-performing assets is recognized only when it is realized. Interest income on deposits is recognized on a time-proportionate basis.

m) Employee benefits

Short-term employee benefits such as salary, wages, bonus and incentives falling due within 12 months of the related service are recognized on an undiscounted basis and charged to the Statement of Profit and Loss. Contributions made under defined contribution plans — the Recognized Provident Fund and Employees' State Insurance Corporation — are expensed to the Statement of Profit and Loss, with the Company's obligation limited to the amount contributed.

n) Taxes on income

Provision for taxation is made on the basis of the estimated tax liability, with adjustment for deferred tax in terms of Accounting Standard 22 issued by the Institute of Chartered Accountants of India. Deferred tax assets or liabilities are based on temporary differences between the value of assets and liabilities recorded in the financial statements and those used for income tax purposes. A deferred tax asset is recognized only to the extent there is virtual certainty of realization. Deferred tax is calculated on the difference between the written down value of assets under the Companies Act and the Income Tax Act as on the year-end date.

o) Deferred tax assets / liabilities

The Company has provided deferred tax assets / liabilities in accordance with Accounting Standard 22, "Accounting for Taxes on Income", issued by the Institute of Chartered Accountants of India. Deferred tax currently arises on the difference between the book balance and tax balance of depreciable fixed assets.

p) Segment reporting

In the absence of more than one distinguishable business / geographical segment, no further disclosure is given as per the notified AS-17, "Segment Reporting".

q) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereon. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding without a corresponding change in resources. For diluted earnings per share, the net profit or loss attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

r) Provisions, contingent liabilities and contingent assets

Provisions are recognized only when the Company has a present, legal or constructive obligation as a result of past events, for which it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

s) Contingencies and events after the balance sheet date

There are no contingencies and no events of a material nature occurring after the balance sheet date which have an effect on the financial statements for the year.

t) Prior period and extraordinary items

There are no extraordinary items of a material nature required to be reported during the year.

u) Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated.

v) Provision for standard assets and non-performing assets

The Company makes provision for standard assets and non-performing assets as per the Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016. Provision for standard assets in excess of the prudential norms, as estimated by management, is categorized under provision for standard assets, as general provisions and / or as gold price fluctuation risk provisions.

Note 3 — Share Capital

Particulars	31.03.2026	31.03.2025
Authorised Share Capital: 2,20,00,000 Equity shares of ₹10/- each	220,000,000	220,000,000
Total (Authorised)	**220,000,000**	**220,000,000**

Particulars	31.03.2026	31.03.2025
Issued, Subscribed and fully paid-up: 1,25,00,000 Equity shares of ₹10/- each	125,000,000	125,000,000
Total (Issued, Subscribed & Paid-up)	**125,000,000**	**125,000,000**

Reconciliation of shares outstanding at the beginning and end of the year: 1,25,00,000 shares (₹12,50,00,000) were outstanding at the beginning of FY 2025–26, with no movement during the year; 1,25,00,000 shares (₹12,50,00,000) were outstanding at the end of the year (previous year: no movement either).

Terms/rights attached to equity shares: The Company has issued only one class of equity shares having a face value of ₹10 per share. Each holder of equity shares is entitled to one vote per share, in proportion to their share in the paid-up equity capital. Dividends proposed by the Board are subject to shareholder approval at the ensuing Annual General Meeting. In the event of liquidation, equity shareholders are entitled to the Company's remaining assets, in proportion to shareholding, after distribution of all preferential amounts. No dividend has been declared during the period.

Shareholders holding more than 5% of shares (unchanged between the two years):

Shareholder	% Holding	No. of Shares
Jacob Thomas	55.62%	6,952,600
Molly Jacob	23.20%	2,900,100

Ashly Thomas Jacob	16.78%	2,096,900

Promoter shareholding (Jacob Thomas, Molly Jacob and Ashly Thomas Jacob, totalling 78.82% / 98,52,700 shares) was unchanged during the year (0.00% change).

Note 4 — Reserves and Surplus

Particulars	31.03.2026	31.03.2025
Statutory Reserve — opening balance	103,846,110	81,776,824
Add: Transferred from surplus[1]	28,861,423	22,069,286
Statutory Reserve — closing balance	**132,707,533**	**103,846,110**
Revaluation Reserve — opening and closing balance	**15,167,050**	**15,167,050**
Surplus in Statement of Profit and Loss — opening balance	401,999,064	313,721,920
Add: Profit for the year	144,307,113	110,346,430
Amount available for appropriation	**546,306,177**	**424,068,350**
Less: Transfer to Statutory Reserve	28,861,423	22,069,286
Surplus in Statement of Profit and Loss — closing balance	**517,444,754**	**401,999,064**
Total Reserves and Surplus	**665,319,337**	**521,012,224**

[1] Represents transfer of ₹2,88,61,423 (previous year ₹2,20,69,286) to Statutory Reserve as prescribed by section 45-IC of the Reserve Bank of India Act, 1934, being 20% of Profit After Tax for the year.

Note 5 — Long-Term Borrowings

Particulars	31.03.2026	31.03.2025
Secured: Loan from Bank	657,879,204	389,755,069
Secured: Non-Convertible Debentures	454,340,000	317,710,000
Unsecured: Non-Convertible Subordinated Debt	323,836,000	423,652,000
Total Long-Term Borrowings	**1,436,055,204**	**1,131,117,069**

Note 6 — Deferred Tax Liability / (Asset), net

Particulars	31.03.2026	31.03.2025
Opening balance — Deferred Tax (Asset) / Liability	(1,751,985)	(1,907,240)
Charge / (Credit) to Statement of Profit and Loss during the year	2,562,256	155,255
Closing balance — Deferred Tax Liability / (Asset), net	**810,271**	**(1,751,985)**

Deferred tax arises on the difference between the written down value of fixed assets under the Companies Act and the Income Tax Act, computed in accordance with Accounting Standard 22.

Note 7 — Short Term Borrowings

Particulars	31.03.2026	31.03.2025
Secured — Motor Vehicle Loan	4,361,832	1,639,639
Secured — Working Capital Demand Loan (WCDL)	556,150,746	355,804,868
Secured — Cash Credit (ODCC)	396,670,620	242,921,294
Current maturities — Non-Convertible Subordinated Debt	130,619,000	40,738,000
Current maturities — Non-Convertible Debentures	87,740,000	161,650,000
Total Short Term Borrowings	**1,175,542,198**	**802,753,801**

Note 8 — Other Current Liabilities

Particulars	31.03.2026	31.03.2025
Interest payable — Non-Convertible Subordinated Debt	58,983,466	55,178,157
Interest payable — Non-Convertible Debentures	28,187,483	28,679,971
Interest payable — Bank Loan	346,011	1,163,696
Non-Convertible Debentures matured but not redeemed	–	13,271,000
Audit fee payable	200,000	175,000
Other payables	679,485	717,628
Total Other Current Liabilities	**88,396,445**	**99,185,452**

Note 9 — Short Term Provisions

Particulars	31.03.2026	31.03.2025
Provision for taxation	51,720,713	35,638,350
Provision for gratuity	5,473,688	6,104,077
Contingent provision against standard assets	7,426,431	5,792,013
Provision for non-performing assets	153,937	–
Total Short Term Provisions	**64,774,769**	**47,534,440**

Note 10 — Property, Plant and Equipment and Intangible Assets

Particulars	Gross Block Op. 01.04.25	Additions	Deletions	Gross Block Cl. 31.03.26	Accum. Dep. / Amort. Cl.	Net Block 31.03.26
Land	10,521,926	–	–	10,521,926	–	10,521,926
Buildings	27,889,759	–	–	27,889,759	6,387,980	21,501,778
Office equipments	6,968,231	342,351	–	7,310,582	5,604,932	1,705,650
Plant and machinery	10,275,170	1,099,237	–	11,374,408	7,680,679	3,693,728
Motor vehicles	35,990,614	18,552,509	3,225,260	51,317,863	23,298,833	28,019,030
Computer and peripherals	11,006,054	1,220,354	–	12,226,408	10,568,026	1,658,382
Furniture and fixtures	18,010,071	2,825,041	–	20,835,112	10,880,930	9,954,182
Total — Tangible Assets	**120,661,825**	**24,039,492**	**3,225,260**	**141,476,057**	**64,421,380**	**77,054,677**
Computer software (Intangible)	4,579,921	–	–	4,579,921	4,469,767	110,154
Grand Total	**125,241,746**	**24,039,492**	**3,225,260**	**146,055,978**	**68,891,148**	**77,164,831**

Net block at 31.03.2025 (previous year comparative): Tangible Assets ₹68,959,526; Intangible Assets ₹299,005; Grand Total ₹69,258,532. The Company has not revalued its property, plant and equipment during the year. Depreciation for FY 2025–26 was ₹12,719,082 (tangible) and ₹188,852 (intangible / amortization) — see Note 19.

Note 11 — Long-Term Loans and Advances

Particulars	31.03.2026	31.03.2025
Security deposits	12,466,885	11,852,885

Other loans and advances (unsecured, considered good)	62,982,250	40,000,000
Total Long-Term Loans and Advances	**75,449,135**	**51,852,885**

Note 12 — Cash and Cash Equivalents

Particulars	31.03.2026	31.03.2025
Cash on hand	39,762,052	40,970,835
Balance with banks	239,210,181	95,045,302
Total Cash and Cash Equivalents	**278,972,233**	**136,016,137**

Note 13 — Short Term Loans and Advances

Particulars	31.03.2026	31.03.2025
Secured, considered good — Gold loan	2,970,574,578	2,316,805,309
Doubtful, secured, considered sub-standard — Gold loan	1,539,370	–
Total Short Term Loans and Advances	**2,972,113,948**	**2,316,805,309**

Note 14 — Other Current Assets

Particulars	31.03.2026	31.03.2025
Escrow bank account	5,971,848	4,601,616
Advance tax and TDS	91,787,915	99,090,285
Income tax refund receivable	2,636,281	1,539,324
Prepaid expenses	4,700,564	4,700,564
Advance to staff	42,969,240	33,671,515
GST credit	60,000	112,000
Interest receivable on loans	750,270	4,971,721
Other receivables	3,321,960	2,231,113
Total Other Current Assets	**152,198,078**	**150,918,139**

Note 15 — Revenue from Operations

Particulars	31.03.2026	31.03.2025
Interest on gold loan	559,193,361	469,455,932
Total Revenue from Operations	**559,193,361**	**469,455,932**

Note 16 — Other Income

Particulars	31.03.2026	31.03.2025
Direct income — Documentation and service charges	12,175,337	10,231,571
Indirect income — Interest from bank	3,237,185	2,648,845
Indirect income — Profit on sale of vehicle	1,511,402	1,934,538
Indirect income — Interest on Income Tax refund	–	298,200

Indirect income — Other income	5,025	–
Total Other Income	**16,928,949**	**15,113,154**

Note 17 — Employee Benefit Expenses

Particulars	31.03.2026	31.03.2025
Salaries and wages	63,360,363	62,814,801
Contribution to provident and other funds	5,946,283	5,967,931
Bonus and other allowances	1,535,097	1,225,861
Total Employee Benefit Expenses	**70,841,743**	**70,008,593**

Note 18 — Finance Costs

Particulars	31.03.2026	31.03.2025
Interest — Non-Convertible Subordinated Debt	47,242,445	45,841,696
Interest — Non-Convertible Debentures (net of interest refunded)	52,477,958	50,029,965
Interest — Loan from Banks	105,030,644	80,413,375
Bank charges and loan processing fees	7,959,152	6,904,024
Total Finance Costs	**212,710,199**	**183,189,060**

Note 19 — Depreciation and Amortization Expenses

Particulars	31.03.2026	31.03.2025
Depreciation	12,719,082	9,239,144
Amortisation	188,852	193,533
Total Depreciation and Amortization	**12,907,933**	**9,432,676**

Note 20 — Other Expenses

Particulars	31.03.2026	31.03.2025
Advertisement and promotion	390,124	1,533,748
Annual maintenance charges	628,385	896,083
Office expenses	2,039,939	1,436,151
Building rent	19,109,372	17,539,920
Printing and stationery	1,690,725	2,551,229
Telephone expense	1,767,747	1,702,238
Accounting and related expense	21,226,136	13,059,406
Electrical maintenance	158,234	536,257
Electricity charges	2,594,043	2,877,786
EPF admin charges	86,695	88,652
Insurance	3,597,835	2,756,271
Cleaning charges	324,316	448,078

Cloud services	569,214	530,461
Donation	192,375	106,828
Generator running expense	323,840	335,832
Postage and couriers	55,496	157,788
Professional and consultation charges	8,546,590	6,266,140
Repair and maintenance	3,331,979	3,863,555
Refreshment expense	252,925	283,016
Tax, rates and fees	573,544	604,241
Vehicle running expenses	1,306,532	1,158,592
Housekeeping charges	324,600	324,600
Labour charges	5,344,138	4,145,500
Membership and subscriptions	51,287	105,708
Rebate on loans	31,898	28,564
Travelling expenses	658,851	745,731
CSR expenditure	2,362,830	1,745,152
NCD allotment expenses	708,328	443,888
Surveillance fee	409,300	279,875
Income tax paid — FY 2023–24	–	121,096
Income tax paid	–	7,277,090
Sitting fee — Directors	228,900	130,800
Other administrative expenses	197,820	685,579
Provision for standard assets	1,634,419	857,866
Provision for non-performing assets	153,937	–
Payment to auditors	200,000	175,000
Total Other Expenses	**81,072,353**	**75,798,721**

Schedules to the Balance Sheet as per Annexure III of the Master Direction — Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, dated 1 September 2016 (Amount ₹ in lakhs)

Liabilities side — (1) Loans and advances availed by the Company, inclusive of interest accrued thereon but not paid:

Particulars	Outstanding	Overdue*
(a) Debentures — Secured	5,702.67	5,213.11
Debentures — Unsecured (other than public deposits)	NIL	NIL
(b) Deferred credits	NIL	NIL
(c) Term loans	6,578.79	3,909.19
(d) Inter-corporate loans and borrowing	NIL	NIL
(e) Commercial paper	NIL	NIL
(f) Public deposits	NIL	NIL
(g) Other loans — Subordinated debt	4,544.55	5,195.68

**Overdue column shows the prior-year comparative outstanding balance as reported. (2) Break-up of outstanding public deposits: none of the Company's deposits (Note (f) above) are in the form of unsecured debentures, partly secured debentures, or other public deposits — all NIL, as the Company does not accept public deposits.*

Assets side — (3) Break-up of loans and advances, including bills receivable (other than those under (4) below):

Particulars	31.03.2026	31.03.2025
Secured	29,721.14	23,168.05
Unsecured	NIL	NIL

(4) Break-up of leased assets, stock on hire and other assets counting towards asset financing activities: the Company has no lease assets, hire-purchase stock, assets on hire, repossessed assets or other such assets — all NIL. (5) Break-up of investments (current and long-term, quoted and unquoted — shares, debentures and bonds, units of mutual funds, government securities and others): NIL in all categories.

(6) Borrower group-wise classification of assets financed as in (3) above:

Category	Secured	Unsecured	Total
1. Related parties (subsidiaries / group companies / other related parties)	NIL	NIL	NIL
2. Other than related parties	29,719.60	NIL	29,719.60
Total	**29,719.60**	**NIL**	**29,719.60**

Investor group-wise classification of all investments (current and long-term) in shares and securities, both quoted and unquoted: NIL for related parties and for other than related parties, as the Company holds no such investments (see Note 3 above).

(7) Other information:

Particulars	Related Parties	Other than Related Parties
(i) Gross Non-Performing Assets	NIL	15.39
(ii) Net Non-Performing Assets	NIL	13.85
(iii) Assets acquired in satisfaction of debt	NIL	NIL

As per point (xxv) of paragraph 3, Chapter II of the Directions. Provisioning norms are applied as prescribed in the Directions. All Accounting Standards and Guidance Notes issued by ICAI apply, including for valuation of investments and other assets and assets acquired in satisfaction of debt; market value / break-up / fair value / NAV of investments is disclosed irrespective of classification as long-term or current.

Note 21 — Related Party Disclosures

Transactions with Key Managerial Personnel and parties who have the ability to influence, and their relatives, are considered related party transactions requiring disclosure under Accounting Standard 18. The following parties fall within the purview of related parties for the purpose of the disclosure requirements of the Companies (Accounting Standards) Rules, 2006:

#	Name	Relationship
1	Jacob Thomas	Managing Director / KMP
2	Molly Jacob	Wholetime Director / KMP
3	Ashley Thomas Jacob	Director
4	Liz Thomas	Director
5	Mulamoottil Healthcare Private Limited	Entity where KMP / relatives of KMP exercise significant influence
6	Mulamoottil Opticals	Entity where KMP / relatives of KMP exercise significant influence
7	Mulamoottil Nidhi Limited	Entity where KMP / relatives of KMP exercise significant influence

Related party transactions during the year (₹ in lakhs):

Nature of Transaction	FY 2025–26	FY 2024–25

Salaries paid — Jacob Thomas	84.00	84.00
Salaries paid — Molly Jacob	24.00	24.00
Salaries paid — Liz Thomas	1.00	–
Salaries paid — Ashley Thomas Jacob	10.00	–
Professional fees paid — Ashley Thomas Jacob	8.00	12.00
Professional fees paid — Liz Thomas	11.00	12.00
Sitting fees paid — Anil Kumar Thankappan Pillai	1.20	1.20
Sitting fees paid — Parvathy Bhaskar	0.90	0.90
Interest paid on subordinate debt — The Mulamoottil Opticals	1.80	0.65
Rent paid on building — Ashley Thomas Jacob	79.30	79.30
Rent paid on building — Molly Jacob	2.40	2.40

All related party transactions were approved by the Board on 03/04/2025 and are on terms subject to the decision of the Board, in compliance with sections 177 and 188 of the Companies Act, 2013.

Note 22 — Contingent Liabilities and Commitments

Particulars	31.03.2026	31.03.2025
Claims against the Company not acknowledged as debt	NIL	NIL
Guarantees given by bank against counter-guarantee of the Company	NIL	NIL
Estimated amount of contracts remaining to be executed on capital account, not provided for	NIL	NIL

Note 23 — In the opinion of management, current assets, loans and advances shall realize the value as shown in the Balance Sheet if realized in the normal course of business.

Note 24 — Balances of loans and advances are subject to confirmation / reconciliation.

Note 25 — Earnings Per Share

Particulars	FY 2025–26	FY 2024–25
Profit after tax attributable to equity shareholders (₹)	144,307,113	110,346,430
Weighted average equity shares outstanding during the year	12,500,000	12,500,000
Face value of equity share (₹)	10	10
Basic EPS (₹)	**11.54**	**8.82**
Weighted average equity and dilutive shares outstanding	12,500,000	12,500,000
Diluted EPS (₹)	**11.54**	**8.82**

Note 26 — Movement of Loans and Advances — Provisioning (Gold Loan, Secured)

Particulars	Amount (₹)
Outstanding balance — Gold loan	2,972,113,948
Provision for standard assets (0.25%)	7,426,431
Provision for non-performing assets — Sub-standard assets (10%)	153,937

Provision for non-performing assets — Doubtful within 1 year (20%)	–
Provision for non-performing assets — Doubtful 1–3 years (30%)	–
Provision for non-performing assets — Doubtful more than 3 years (50%)	–
Provision for non-performing assets — Loss assets (100%)	–
Total Provision	**7,580,368**

Note 27 — Provisions as per Accounting Standard 29

Particulars	31.03.2026	31.03.2025
Provision for taxation*	51,720,713	35,638,350
Provision for gratuity**	5,473,688	6,104,077

**Net tax payable after adjusting TDS and advance tax is ₹87,51,470 for FY 2025–26 (₹19,66,830 for FY 2024–25). **The Company has made a provision for gratuity; however, an actuarial valuation has not been obtained as mandated by Accounting Standard 15 issued by the Institute of Chartered Accountants of India.*

Note 28 — Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification and disclosure.

Note 29 — Additional Information

As disclosed pursuant to RBI notification No. DNBS.CC.PD.No.365/03.10.01/2013-14 dated 8 January 2014, the Loan-to-Value (LTV) ratio does not exceed 75% for loans granted against the collateral of gold jewellery.

Particulars	31.03.2026	31.03.2025
Total Gold Loan (₹)	2,972,113,948	2,316,805,309
Total value of gold ornaments held as security (₹)	5,368,299,961	3,828,255,538
Loan-to-Value Ratio (LTV)	55.36%	60.52%

Note 30 — Additional Disclosures as per Schedule III of the Companies Act, 2013

a) During the year ended 31 March 2026, the Company has complied with Schedule III notified under the Companies Act, 2013 for the preparation and presentation of its financial statements. Previous year figures have also been reclassified in accordance with the requirements applicable in the current year.

b) There are no contingent liabilities not provided for as at 31 March 2026 or 31 March 2025.

c) Expenditure in foreign currency, earnings in foreign currency, dividend to non-resident shareholders and value of imports were Nil for both the current and previous year.

d) Notes 3 to 14 form part of the Balance Sheet as at 31 March 2026, and Notes 15 to 20 form part of the Statement of Profit and Loss for the period ended on that date.

e) Figures are shown in Indian Rupees.

f) Previous year figures have been regrouped wherever found necessary.

g) None of the employees are drawing remuneration in excess of the limit specified under section 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014; particulars in terms of the requirement of the Companies Act are therefore not provided.

h) There were no non-resident shareholders and no dividend paid to non-resident shareholders during the year or the previous year.

Key Financial Ratios (as at 31 March 2026)

Ratio	Value
Current Ratio	2.56
Debt-Equity Ratio	3.30
Return on Equity Ratio	0.20 (20%)
Net Capital Turnover Ratio	0.30
Net Profit Ratio	0.26 (26%)
Loan-to-Value Ratio on Gold Loans	55.36%

This concludes the Notes to the Financial Statements for the year ended 31 March 2026.

For MDK & Associates,

CA. Deepak Kumar P.C. —
Partner (M.No. 239722)
Chartered Accountants (FRN 018016S)

Place: Kozhencherry
Date: 15-07-2026
UDIN: 26239722BKGIQN9501

For Mulamoottil Financiers Limited,

Jacob Thomas,
Managing Director
(DIN: 00364369)

Molly Jacob
Wholetime Director
(DIN: 00364428)

Dr. Ashly Thomas Jacob
Chief Financial Officer

CSVenkita Ramanan
Company Secretary